



## FOR IMMEDIATE RELEASE

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## Austin-Area Unemployment Rises to 2.7%

AUSTIN – Figures released by the Texas Workforce Commission today show the unemployment rate in the Austin-Round Rock MSA\* rose from 2.4% in December 2019 to 2.7% in January 2020. The 2.7% unemployment rate represented 34,489 residents seeking employment. The region's unemployment rate remained below both the Texas (3.8%)\*\* and national (4.0%)\*\* rates.

The Austin-Round Rock MSA collectively lost 15,400 jobs in January 2020. The region's 3.6% annual growth rate represented the collective addition of 39,400 jobs since January 2019.

### Key Points by Industry in the Austin-Round Rock MSA in January 2020:

- Government experienced the greatest increase with the addition of 400 jobs.
- Trade, Transportation & Utilities experienced the greatest decrease with the loss of 5,400 jobs.
  - Other industries experiencing losses included Professional & Business Services (-4,300), and Leisure & Hospitality (-2,600).
- Mining, Logging & Construction experienced the greatest regional annual job growth with an increase of 8.7%.
  - Other industries that experienced significant regional annual job growth include Information (7.1%), Other Services (5.7%), and Financial Activities (5.5%).
- No industries experienced a decrease in regional annual job growth.

Further, unemployment in the Capital Area/Travis County\*\*\* increased from 2.3% in December 2019 to 2.6% in January 2020. The 2.6% unemployment rate represented 19,890 residents seeking employment. The Capital Area/Travis County unemployment rate remained below the overall Austin-Round Rock MSA, state of Texas and national rates.

*Workforce Solutions Capital Area Workforce Board is the publicly-funded workforce board for Travis County. Through strong partnerships and strategic collaborations, Workforce Solutions is leading the region's workforce system in the development of a world-class workforce.*

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\*The Austin-Round Rock Metropolitan Statistical Area includes Bastrop, Caldwell, Hays, Travis, and Williamson counties.

\*\*Unemployment rates listed are not seasonally adjusted.

\*\*\*The Capital Area Workforce Development Area includes Travis County.