



FOR IMMEDIATE RELEASE

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Contact: David Olson
Phone: 512.597.7119
Email: david.olson@wfscapitalarea.com

Austin-Area Unemployment Steady at 2.7% in December

AUSTIN – Figures released by the Texas Workforce Commission today show the unemployment rate in the Austin-Round Rock MSA* stayed at 2.7% in December 2018. The 2.7% unemployment rate represented 33,000 residents seeking employment. The region's unemployment rate remained nearly one point below both the Texas (3.6%)** and national (3.7%)** rates.

The Austin-Round Rock MSA collectively added 3,200 jobs in December 2018. The region's 3.5% annual growth rate represented the collective addition of 36,800 jobs since December 2017.

Key Points by Industry in the Austin-Round Rock MSA in December 2018:

- Trade, Transportation and Utilities experienced the greatest increase with the addition of 2,000 jobs.
 - Significant job gains were also experienced in Manufacturing (700), Mining, Logging and Construction (600) and Financial Activities (400).
- Professional and Business Services experienced the greatest decrease with the loss of 200 jobs.
 - Job losses were also experienced in Information (-100), Education and Health Services (-100), Other Services (-100), and Government (-200).
- Mining, Logging, & Construction again experienced the greatest positive annual job growth with an increase of 8.1%.
 - Significant positive annual job growth was also experienced in Trade, Transportation and Utilities (6.1%), Other Services (4.4%) and Professional and Business Services (3.3%).

Further, unemployment in the Capital Area/Travis County*** remained unchanged at 2.6% from November 2018 through December 2018. The 2.6% unemployment rate represented 19,104 residents seeking employment. The Capital Area/Travis County unemployment rate remained below the overall Austin-Round Rock MSA, state of Texas and national rates.

Workforce Solutions Capital Area Workforce Board is the publicly-funded workforce board for Travis County. Through strong partnerships and strategic collaborations, Workforce Solutions is leading the region's workforce system in the development of a world-class workforce.

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*The Austin-Round Rock Metropolitan Statistical Area includes Bastrop, Caldwell, Hays, Travis, and Williamson counties.

**Unemployment rates listed are not seasonally adjusted.

***The Capital Area Workforce Development Area includes Travis County.

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